

23.3 Output per worker by industry¹

Year	Agriculture	Manufacturing	Construction	Trade	Finance	Services	Total economy
1971	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1972	94.7	104.4	101.9	103.6	105.5	101.3	102.8
1973	105.7	109.2	96.3	106.6	107.2	101.8	105.6
1974	97.2	110.2	92.2	109.9	104.8	103.2	106.0
1975	109.4	109.7	93.6	108.2	105.9	102.4	105.1
1976	119.6	113.6	93.9	112.7	106.3	104.8	108.3
1977	125.3	117.8	92.9	112.7	105.2	101.7	109.3
1978	121.0	119.2	90.7	113.1	108.0	100.6	109.0
1979	106.7	119.1	92.3	113.2	110.7	98.6	109.0
1980	117.7	113.4	94.6	111.6	104.7	97.3	107.1
1981	124.1	114.0	95.8	110.2	112.1	96.7	107.1
1982	135.7	111.1	94.4	104.7	111.5	97.3	106.0
1983	129.8	120.6	97.7	109.0	113.4	94.7	108.0

¹An index of employment was constructed in which 1971 = 1.0; the index for industry output has a base of 1971 = 100.

Sources: *Gross domestic product by industry*, Statistics Canada 61-213; *The labour force*, Statistics Canada 71-001.

23.4 Average hourly earnings by industry¹ in 1971 dollars

Year	Manufacturing	Construction	Mining
1971	3.28	4.75	4.04
1972	3.38	4.92	4.14
1973	3.42	5.04	4.28
1974	3.50	5.14	4.40
1975	3.65	5.43	4.70
1976	3.87	5.83	4.97
1977	3.97	6.08	5.04
1978	3.90	5.87	5.00
1979	3.89	5.79	5.05
1980	3.89	5.75	5.13
1981	3.87	5.79	5.16
1982	3.90	5.65	5.31

¹Average hourly earnings deflated by the consumer price index (1971 = 1.0). The survey of hourly earnings, source of this data, was changed in March 1973.

Sources: *Employment, earnings and hours*, Statistics Canada 72-002; *The consumer price index*, Statistics Canada 62-001.

23.5 Credit and exchange market figures¹

Year	Prime rate	91-day treasury bill rate	Long-term Canada bond rate	Conventional mortgage rate	Canada-US commercial paper interest rate differential	Canadian dollar in US cents
1971	6.48	3.62	6.95	9.43	-0.66	99.03
1972	6.00	3.55	7.23	9.21	0.27	100.95
1973	7.65	5.39	7.56	9.59	-1.09	99.99
1974	10.75	7.78	8.90	11.24	0.18	102.26
1975	9.42	7.37	9.03	11.43	1.67	98.33
1976	10.04	8.89	9.18	11.78	3.87	101.44
1977	8.50	7.35	8.70	10.36	1.73	94.10
1978	9.69	8.58	9.27	10.59	0.51	97.72
1979	12.90	11.57	10.21	11.97	0.64	85.38
1980	14.25	12.71	12.48	14.32	0.12	85.54
1981	19.29	17.78	15.22	18.15	2.44	83.42
1982	15.81	13.83	14.26	17.89	2.01	81.08
1983	11.17	9.32	11.79	13.29	0.25	81.14

¹Interest rates and exchange rate are annual averages of monthly levels.

Source: *Bank of Canada review*.